

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017 - UNAUDITED

	31 March 2017 RM'000 (Unaudited)	31 December 2016 RM'000 (Audited)
ASSETS		
Property, plant and equipment	265,810	269,742
Quoted investments	10	10
Deferred tax assets	-	-
Total non-current assets	265,820	269,752
Inventories	113,800	99,812
Trade and other receivables	89,896	110,907
Current tax assets	620	645
Derivative financial assets	312	6,027
Cash and cash equivalents	38,617	31,405
	243,245	248,796
Assets classified as held for sale	-	-
Total current assets	243,245	248,796
Total assets	509,065	518,548
EQUITY		
Share capital	45,697	45,697
Share premium	130,431	130,431
Reserves	14,273	14,192
Total equity attributable to owners of the Company	190,401	190,320
LIABILITIES		
Loans and borrowings	25,140	24,857
Deferred tax liabilities	369	385
Total non-current liabilities	25,509	25,242
Trade and other payables	150,445	155,640
Loans and borrowings	141,208	145,842
Current tax liabilities	1,502	1,504
Total current liabilities	293,155	302,986
Total liabilities	318,664	328,228
Total equity and liabilities	509,065	518,548
Net Assets per ordinary share of RM0.10 each attributable to owners of the Company (sen)	55	55

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME**

For the period ended 31 March 2017 - Unaudited

	3 months ended 31 Mar		Year to date ended 31 Mar	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Continuing Operations				
Revenue	100,624	102,055	100,624	102,055
Profit before depreciation	7,007	8,010	7,007	8,010
Depreciation	(4,407)	(4,668)	(4,407)	(4,668)
Operating profit	2,600	3,342	2,600	3,342
Interest expense	(2,548)	(3,181)	(2,548)	(3,181)
Interest income	395	175	395	175
Profit before taxation	447	336	447	336
Income tax expense	(366)	(237)	(366)	(237)
Profit and total comprehensive income for the period	81	99	81	99
Profit attributable to:				
Owners of the Company	81	99	81	99
Non-controlling interests	-	-	-	-
Profit for the year	81	99	81	99
Basic earnings per ordinary share of RM0.10 each (sen)				
- From continuing operation	0.02	0.03	0.02	0.03
- From discontinued operation	-	-	-	-
	0.02	0.03	0.02	0.03
Diluted earnings per ordinary share of RM0.10 each (sen)				
- From continuing operation	-	-	-	-

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 March 2017 - Unaudited

	Attributable to owners of the Company						Total Equity RM'000
	Non-distributable				Distributable		
	Ordinary Share Capital RM'000	RCPS* RM'000	Translation Reserve RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Profits RM'000	
At 1 January 2017	34,834	10,863	(21)	130,431	35,336	(21,123)	190,320
Total comprehensive losses for the year	-	-	-	-	-	81	81
At 31 March 2017	<u>34,834</u>	<u>10,863</u>	<u>(21)</u>	<u>130,431</u>	<u>35,336</u>	<u>(21,042)</u>	<u>190,401</u>
At 1 January 2016	174,169	10,863	(29)	1,969	50,596	(37,069)	200,499
Foreign currency translation differences for foreign operations	-	-	8	-	-	-	8
Reclassification of revaluation reserve to retained profits	-	-	-	-	(15,260)	15,260	-
Par value reduction	(139,335)	-	-	139,335	-	-	-
Net off accumulated loss against share premium	-	-	-	(10,643)	-	10,643	-
Defrayed expenses	-	-	-	(230)	-	-	(230)
Total comprehensive profit for the period	-	-	-	-	-	(9,957)	(9,957)
At 31 December 2016	<u>34,834</u>	<u>10,863</u>	<u>(21)</u>	<u>130,431</u>	<u>35,336</u>	<u>(21,123)</u>	<u>190,320</u>

*Redeemable Convertible Preference Shares of RM0.50 each

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 March 2017 - Unaudited

	Period ended 31 March	
	2017	2016
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax from :		
Continuing operation	447	336
Adjustments for:		
Depreciation of property, plant and equipment	4,407	4,668
Gain on disposal of property, plant & equipment	(2)	-
Property, plant & equipment written off	558	-
Finance costs	2,548	3,181
Finance income	(396)	(179)
Realised loss on foreign exchange	222	-
Unrealised gain on foreign exchange	(3,073)	(7,993)
Derivative loss on forward foreign exchange contracts	2,852	7,996
	<u>7,563</u>	<u>8,009</u>
Operating profit before changes in working capital	7,563	8,009
Changes in working capital:		
Inventories	(13,988)	9,533
Trade and other receivables	21,011	725
Trade and other payables	521	(17,667)
	<u>15,107</u>	<u>600</u>
Cash generated from operations	15,107	600
Income tax paid	(359)	(67)
Interest paid	(2,085)	(2,426)
Interest received	132	4
	<u>12,795</u>	<u>(1,889)</u>
Net cash generated from/(used in) operating activities	<u>12,795</u>	<u>(1,889)</u>

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 March 2017 - Unaudited

	Period ended 31 March	
	2017	2016
	RM'000	RM'000
Cash flows from investing activities		
Acquisition of property, plant and equipment	(1,033)	(1,074)
Proceeds from disposal of property, plant & equipment	-	18
Interest received	265	175
(Increase)/Decrease in deposits pledged with banks	(234)	(149)
Net cash used in investing activities	<u>(1,002)</u>	<u>(1,030)</u>
Cash flows from financing activities		
(Repayment of)//Net proceeds from loans	(629)	(2,276)
Net proceeds from bankers' acceptances and revolving credits	(1,361)	4,074
Repayment of finance leases	(650)	(602)
Interest paid	(463)	(755)
Expenses paid for par value reduction	-	-
Net cash (used in)/generated from financing activities	<u>(3,103)</u>	<u>441</u>
Net increase/(decrease) in cash and cash equivalents	8,690	(2,478)
Effect on translation reserve	-	-
Cash and cash equivalents at beginning of year	<u>4,144</u>	<u>10,370</u>
Cash and cash equivalents at end of year	<u>12,834</u>	<u>7,892</u>
Cash and cash equivalents comprise:		
Fixed deposits (excluding deposits pledged)	2,100	1,426
Cash and bank balances	11,180	9,049
Bank overdrafts	(446)	(2,583)
	<u>12,834</u>	<u>7,892</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)